

**Dis-Chem Pharmacies Limited**

(Previously Dis-Chem Pharmacies Proprietary Limited)

(Incorporated in the Republic of South Africa)

(Registration number 2005/009766/06)

Share code: DCP

ISIN: ZAE000227831

("Dis-Chem" or "the Company")

**TRADING STATEMENT: 12 MONTHS ENDED 28 FEBRUARY 2017**

In terms of the Listings Requirements of the JSE Limited ("JSE"), a company is required to issue a trading statement once it is satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by at least 20% from the financial results for the previous corresponding period.

Accordingly, shareholders are advised that in respect of the 12 months ended 28 February 2017, the Company is expecting to announce earnings per share ("EPS") of between 72.8c and 76.0c being a decrease of between 64% and 66% compared to EPS of 212c for the corresponding period and headline earnings per share ("HEPS") of between 72.6c and 75.7c, being a decrease of between 63% and 65% compared to the corresponding period being 206c.

The above is based on the weighted average number of shares in issue ("WANOS") as at 28 February 2017 being 816,617,238 compared to the WANOS of 241,830,821 for the corresponding period. It is important to note that the increase in the WANOS is as a result of the group restructure and the subsequent listing of the Group on the JSE on 16 November 2016. The shares in question were issued in January and February 2016 and therefore included in the determination of WANOS for 12 months in the current year versus less than 2 months in the comparative period.

The following is based on the actual 2016 and 2017 WANOS

	<b>2016 reported (cents)</b>	<b>2017 expected growth range %</b>	<b>2017 expected range (cents)</b>
EPS	212.0	-66% to -64%	72.8 to 76.0
HEPS	206.0	-65% to -63%	72.6 to 75.7
	<b>(R'000)</b>	<b>range %</b>	<b>(R'000)</b>
Earnings (attributable to shareholders)	512 775	18% to 20%	605 075 to 615 330
Headline earnings	498 232	20% to 23%	597 878 to 612 825

The financial information contained in this announcement has not been audited, reviewed or reported upon by the Group's external auditors.

The Group's results for the 12 months ended 28 February 2017 are schedule to be released on 17 May 2017.

Midrand  
5 May 2017

Sponsor  
The Standard Bank of South Africa Limited