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The Directors  
Dis-Chem Pharmacies Limited  
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**Independent auditor's review report on the Provisional Reviewed Annual Condensed Consolidated Results for twelve months ended 29 February 2020 to the Shareholders of Dis-Chem Pharmacies Limited**

We have reviewed the Provisional Reviewed Annual Condensed Consolidated Results of Dis-Chem Pharmacies Limited contained in the accompanying report, which comprise the accompanying provisional reviewed annual condensed consolidated statement of financial position as at 29 February 2020, statement of provisional reviewed annual condensed comprehensive income, statement of provisional reviewed annual condensed changes in equity, and provisional reviewed annual condensed statement of cash flows for the twelve months then ended, and selected explanatory notes.

**Directors' Responsibility for the Provisional Reviewed Annual Condensed Consolidated Results**

The directors are responsible for the preparation and presentation of these Provisional Reviewed Annual Condensed Consolidated Results in accordance with the International Financial Reporting Standard, (IAS) 34 Interim Financial Reporting as issued by the International Accounting Standards Board (IASB), the SAICA Financial Reporting Guides, as issued by the Accounting Practices Committee and Financial Reporting Pronouncements as issued by the Financial Reporting Standards Council, the requirements of the Companies Act of South Africa and the JSE Listing Requirements, and for such internal control as the directors determine is necessary to enable the preparation of condensed consolidated financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

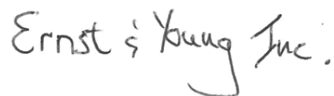
Our responsibility is to express a conclusion on these Provisional Reviewed Annual Condensed Consolidated Results based on our review. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. This standard requires us to conclude whether anything has come to our attention that causes us to believe that the interim financial statements are not prepared in all material respects in accordance with the applicable financial reporting framework. This standard also requires us to comply with relevant ethical requirements.

A review of Provisional Reviewed Annual Condensed Consolidated Results in accordance with ISRE 2410 is a limited assurance engagement. We perform procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluating the evidence obtained. The procedures

performed in a review are substantially less than and differ in nature from those performed in an audit conducted in accordance with International Standards on Auditing. Accordingly, we do not express an audit opinion on these Provisional Reviewed Annual Condensed Consolidated Results.

## **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Provisional Reviewed Annual Condensed Consolidated Results Dis-Chem Pharmacies Limited for the twelve months ended 29 February 2020 are not prepared, in all material respects, in accordance with the International Financial Reporting Standard, (IAS) 34 Interim Financial Reporting as issued by the International Accounting Standards Board (IASB), the SAICA Financial Reporting Guides, as issued by the Accounting Practices Committee, Financial Reporting Pronouncements as issued by the Financial Reporting Standards Council, the requirements of the Companies Act of South Africa and the JSE Listing Requirements.



Derek Engelbrecht  
Director  
Ernst & Young Inc.  
Registered Auditor

20 May 2020