

Dis-Chem Pharmacies Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2005/009766/06)  
Share code: DCP  
ISIN: ZAE000227831  
("Dis-Chem" or "the Company" or "the Group")

#### **VOLUNTARY ANNOUNCEMENT RELATING TO MEDICARE ACQUISITION**

Shareholders are referred to the announcement released by Dis-Chem on 21 December 2020 wherein it was communicated that it had entered into a binding agreement (the "Agreement") with Pure Pharmacy Holdings and its existing shareholders, in terms of which it will acquire 100% of the issued share capital in and shareholder claims of Pure Pharmacy Holdings (Proprietary) Limited, trading as Medicare Health ("Medicare") ("the Transaction").

Dis-Chem is pleased to announce that all conditions precedent have been met and that this Transaction has been completed. Approval by the Competition Tribunal for the Transaction was received on 20 September 2021. The effective date for the Transaction will be 1 October 2021.

This Transaction accelerates the growth of Dis-Chem's store network, presenting the Group with access to several new markets in geographies where Dis-Chem is currently under-represented. For the 12-months ended 28 February 2021, Medicare generated revenue of R1.1bn, with dispensary contributing two thirds.

Dis-Chem will pay a final purchase consideration of approximately R250m, subject to final net working capital guarantee calculations upon closure.

The transaction mentioned in this announcement is not deemed to be a categorised transaction in terms of the Listings Requirements of the JSE Limited.

#### **Midrand**

23 September 2021

#### **Sponsor**

The Standard Bank of South Africa Limited