

Dis-Chem Pharmacies Limited
(Incorporated in the Republic of South Africa)
(Registration number 2005/009766/06)
JSE share code: DCP ISIN: ZAE000227831
("Dis-Chem" or "the Company" or "the Group")

RELATED PARTY TRANSACTIONS – AVAILABILITY OF FAIRNESS OPINION

Shareholders are referred to the announcement released on SENS on 25 January 2024 relating to the following acquisitions by Dis-Chem Distribution Proprietary Limited ("Dis-Chem Distribution" or "Purchaser"), a wholly-owned subsidiary of Dis-Chem:

100% of the issued share capital and claims in Columbia Falls Properties 7 Proprietary Limited ("**Columbia Falls**"), which company's main assets are Erf 848 Halfway House Ext 119 and Erf 592-593 Halfway House Ext 81, situated at 23 Stag Road, Glen Austin, Midrand, from The Directors Adventures Trust (the "**Seller**") for an unadjusted purchase consideration of R478 592 342 ("**the Transaction**"). Columbia Falls is a rental property company and houses the Midrand distribution centre as well as the head office premises of Dis-Chem and currently earns a monthly rental from Dis-Chem.

As set out in the 25 January 2024 announcement, BDO Corporate Finance Proprietary Limited ("BDO") was appointed by the Company as the independent professional expert and has furnished the Dis-Chem board of directors with its opinion ("Independent Expert Opinion") confirming that the terms of the Transactions are fair to Dis-Chem shareholders.

Shareholders are advised that the Independent Expert Opinion has been reviewed and approved by the JSE and is available for inspection at Dis-Chem's registered office, 23 Stag Road, Midrand, 1685, for a period of 28 days from the date of this SENS announcement.

Shareholders are further advised that the report is available on the Company's website at <https://dischemgroup.com/investors/sens/> for a period of 28 days from the date of this SENS announcement.

Midrand
02 February 2024

N Lumley
Company Secretary

Sponsor
The Standard Bank of South Africa Limited

Independent Expert
BDO Corporate Finance