

If you wish to participate in the Stanbic IBTC Holdings PLC Scrip Dividend Scheme (the "Scheme") please complete, sign and return this form to the Registrars, First Registrars Nigeria Limited, 2 Abebe Village Iganmu Lagos. Please note that if you hold your shares in the Central Securities Clearing System, rather than in a certificated form you will be required to include your CSCS Account Number in the relevant Section of the Form. You are also required to insert your Bank account details so that any cash amount that may be payable to you after you are allotted new shares in accordance with the Scheme can be credited to your nominated bank account.

If you wish to receive your dividends in cash you do not need to complete this form or take any action.

SCRIP DIVIDEND FORM OF ELECTION

To the Directors of Stanbic IBTC Holdings PLC (the "Company")

I/We, the undersigned, being the registered holder(s) of ordinary shares in the Company, confirm that I/we have read and understood the Explanatory Summary on the Scheme issued through The Nigerian Stock Exchange and wish to participate in the Scheme.

By signing this Form of Election, I/we elect to receive, in relation to the 2016 Final dividend due to me/us, an allotment of ordinary shares pursuant to the scrip dividend (applicable to the full number of ordinary shares registered in my/our name) offered to shareholders, on the terms outlined in the Explanatory Summary and the Articles of Association of the Company.

I/We authorise you to send a definitive share certificate/credit my CSCS account below, in respect of the new shares allotted to me/us pursuant to such election.

Individual/Corporate Applicant

Surname:	
Other Names:	
Address:	
City:	
Tel:	
Email:	

Joint Applicant

Surname	
Other Names:	
Name of Stockbroker:	
Shareholder A/C Number:	
CHN Number:	
CSCS Number:	
Bank Name:	
Bank Branch:	
Account Number:	

Signature (Please sign in box below)

2nd Joint Holder

Company Seal

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In the case of joint holders ALL must sign this Form. In the case of a company, this Form must be executed under common seal (or otherwise executed as a deed). All enquiries regarding this Form should be addressed to First Registrars Nigeria Limited, 2 Abebe Village Road Iganmu Lagos, Nigeria (Tel: 01-7743309, 01-2701078-9. Email: info@firstregistrarsnigeria.com). For the purpose of the 2016 Final dividend you must ensure that your completed Form is received by the Company's Registrars no later than Tuesday 05 September 2017.