

EXTRACT GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1998/011672/06)

("eXtract" or "the Company")

RESULTS OF SCHEME MEETING

Shareholders are referred to the announcement and to the circular to eXtract shareholders published on 3 July 2023 relating to a scheme of arrangement (the "**Scheme**") between eXtract and eXtract shareholders in terms of section 114(1) of the Companies Act, 71 of 2008 (the "**Companies Act**") Terms defined in the Scheme circular shall, where used in this announcement, bear the same meaning as ascribed to them in the Scheme circular.

Shareholders are advised that at the Scheme meeting held on Tuesday, 1 August 2023 (the "**Scheme Meeting**"), all resolutions required to be passed by eXtract shareholders in order to approve the Scheme were passed by the requisite majority of shareholders.

Details of the results of voting at the Scheme Meeting are as follows:

- total number of eXtract shares in issue as at the date of the Scheme Meeting and that could have been voted on all resolutions, with the exception of special resolution number 1, at the Scheme Meeting: 21 310 150;
- total number of eXtract shares that could have been voted on special resolution number 1 at the Scheme Meeting, excluding the voting rights of African Phoenix, Hampden Capital, Hannington Family Trust, Clarke Capital, Oyama Andrew Mabandla and Amanda Smith, being the Deemed Concert Parties, who have voluntarily consented (on a without prejudice basis) that the voting rights controlled by them will not be included in calculating the percentage of voting rights (i) required to be present in determining whether the quorum requirements are satisfied; and (ii) required to be voted in support of the Scheme Resolution: 643 086;
- total number of eXtract shares that were present/represented at the Scheme Meeting: 20 570 302, being 96.53% of the total number of eXtract shares that could have been voted at the Scheme Meeting with the exception of special resolution number 1; and
- total number of eXtract shares that were present/represented at the Scheme Meeting and that could have been voted in respect of special resolution 1: 213 142, being 33.14% of the total number of eXtract shares that could have been voted on special resolution number 1 (excluding the aggregate 20 667 064 shares held by the Deemed Concert Parties).

Special resolution number 1: Approval of the Scheme in terms of sections 114(1)(f) and 115 of the Companies Act

Shares voted [#]	For	Against	Abstentions [^]
213 142, being 33.14%	213 142, being 100%	-	-

Special resolution number 2: Revocation of special resolution number 1 if the Scheme is terminated

Shares voted [*]	For	Against	Abstentions [^]
20 570 302, being 96.53%	20 570 302, being 100%	-	-

Special resolution number 3: Adoption of replacement MOI

Shares voted [*]	For	Against	Abstentions [^]
20 570 302, being 96.53%	20 570 302, being 100%	-	-

Special resolution number 4: Approval to issue shares in terms of section 41(1) of the Companies Act

Shares voted [*]	For	Against	Abstentions [^]
20 570 302, being 96.53%	20 570 302, being 100%	-	-

Special resolution number 5: Authority to issue shares in terms of the Companies Act

Shares voted*	For	Against	Abstentions^
20 570 302, being 96.53%	20 570 302, being 100%	-	-

Ordinary resolution number 1: Authority to give effect to resolutions

Shares voted*	For	Against	Abstentions^
20 570 302, being 96.53%	20 570 302, being 100%	-	-

shares voted (excluding abstentions) in relation to the total number of eXtract shares that could have been voted on special resolution number 1 (excluding the aggregate 20 667 064 shares held by the Deemed Concert Parties).

* shares voted (excluding abstentions) in relation to total shares in issue

^ in relation to total shares in issue

The Scheme remains conditional on, *inter alia*, the closing of the Mandatory Offer in accordance with its terms. A further announcement regarding the fulfilment and/or waiver of the outstanding conditions precedent to the Scheme, as the case may be, will be released in due course.

Responsibility statement

The independent board and eXtract board collectively and individually accept responsibility for the information contained in this announcement and certify that, to the best of their knowledge and belief, the information contained in this announcement relating to eXtract is true and this announcement does not omit anything that is likely to affect the import of such information.

1 August 2023

Corporate advisor



Legal advisor

