

RESULTS OF THE ANNUAL GENERAL MEETING

Shareholders are advised that at the Annual General Meeting of African Phoenix's shareholders ("AGM") which was held on Monday, 23 August 2021, all the ordinary and special resolutions proposed thereat, were approved by the requisite majority of votes.

- The Company's total issued share capital as at the Voting Record Date, being Friday, 20 August 2021 was 1 427 011 350 ordinary shares;
- The total number of the Company's shares present/represented (including proxies) at the AGM was 1 364 469 876;
- The total percentage of the Company's shares present/represented (including proxies) at the AGM in relation to the total issued share capital of the Company was 95.62%

The results of the 73rd Annual General Meeting for African Phoenix Investments limited are as follows:

ORDINARY RESOLUTION NUMBER 1: APPOINTMENT OF THE EXTERNAL AUDITOR

	No. of Shares Exercised	%
Votes in favour	1 364 469 876	100
Votes against	0	0.00
Abstentions	62 541 474	4.38

ORDINARY RESOLUTION NO. 2.1: APPOINTMENT AND ELECTION OF NEAL SENNETT

	No. of Shares Exercised	%
Votes in favour	1 364 469 876	100
Votes against	0	0.00
Abstentions	62 541 474	4.38

ORDINARY RESOLUTION NO. 2.2: APPOINTMENT AND ELECTION OF NOAH NAIDOO

	No. of Shares Exercised	%
Votes in favour	1 364 469 876	100
Votes against	0	0.00
Abstentions	62 541 474	4.38

ORDINARY RESOLUTION NO. 2.3: APPOINTMENT AND ELECTION OF DINEO MAITHUFI

	No. of Shares Exercised	%
Votes in favour	1 364 469 876	100
Votes against	0	0.00
Abstentions	62 541 474	4.38

ORDINARY RESOLUTION NO. 3.1: APPOINTMENT OF NEAL SENNETT TO THE AUDIT COMMITTEE

	No. of Shares Exercised	%
Votes in favour	1 364 469 876	100
Votes against	0	0.00
Abstentions	62 541 474	4.38

ORDINARY RESOLUTION NO. 3.2: APPOINTMENT OF NOAH NAIDOO TO THE AUDIT COMMITTEE

	No. of Shares Exercised	%
Votes in favour	1 364 469 876	100
Votes against	0	0.00
Abstentions	62 541 474	4.38

ORDINARY RESOLUTION NO. 3.3: APPOINTMENT OF DINEO MAITHUFI TO THE AUDIT COMMITTEE

	No. of Shares Exercised	%
Votes in favour	1 364 469 876	100
Votes against	0	0.00
Abstentions	62 541 474	4.38

ORDINARY RESOLUTION NO. 4: SIGNATURE OF DOCUMENTS

	No. of Shares Exercised	%
Votes in favour	1 364 469 876	100
Votes against	0	0.00
Abstentions	62 541 474	4.38

SPECIAL RESOLUTION NO. 1: FINANCIAL ASSISTANCE IN TERMS OF SECTION 45 OF THE COMPANIES ACT

	No. of Shares Exercised	%
Votes in favour	1 364 469 876	100
Votes against	0	0.00

Abstentions	62 541 474	4.38
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SPECIAL RESOLUTION NO. 2: GENERAL APPROVAL TO ACQUIRE ORDINARY SHARES

	No. of Shares Exercised	%
Votes in favour	1 364 469 876	100
Votes against	0	0.00
Abstentions	62 541 474	4.38

SPECIAL RESOLUTION NO. 3: APPROVAL OF NON-EXECUTIVE DIRECTOR REMUNERATION

	No. of Shares Exercised	%
Votes in favour	1 364 469 876	100
Votes against	0	0.00
Abstentions	62 541 474	4.38

SPECIAL RESOLUTION NO. 4: AUTHORISATION OF PERESEC PRIME BROKERS

	No. of Shares Exercised	%
Votes in favour	1 364 469 876	100
Votes against	0	0.00
Abstentions	62 541 474	4.38

SPECIAL RESOLUTION NO. 5: AUTHORISATION TO ISSUE PREFERENCE SHARES

	No. of Shares Exercised	%
Votes in favour	1 364 469 876	100
Votes against	0	0.00
Abstentions	62 541 474	4.38