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**AFRICAN BANK INVESTMENTS LIMITED**  
Incorporated in the Republic of South Africa  
(Registration number: 1946/021193/06)  
Ordinary share code: ABL ISIN: ZAE000030060  
Hybrid instrument code: ABLP ISIN: ZAE000065215  
("ABIL" or "the Company")

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**FINALISATION ANNOUNCEMENT IN RESPECT OF THE NAME CHANGE**

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Shareholders are referred to the Notice of Annual General Meeting distributed to shareholders on 8 August 2016 ("**Notice**") in respect of, *inter alia*, the change of name of the Company from African Bank Investments Limited to African Phoenix Investments Limited ("**Name Change**"). Shareholders are further referred to the SENS announcements pertaining to the "Proposed Change of Name" dated 18 August 2016, setting out the salient dates and times in respect of the Name Change, the "Results of Annual General Meeting" dated 6 September 2016 wherein shareholders were advised that, *inter alia*, the resolution approving the Name Change was passed by the requisite majority of shareholders, and the "Update Regarding the Proposed Change of Name" dated 23 September 2016, wherein shareholders were advised, *inter alia*, that the previously published salient dates and times pertaining to the Name Change were no longer applicable as the Company was still awaiting registration of the relevant resolution ("**Special Resolution**") by the Companies and Intellectual Property Commission ("**CIPC**"). Shareholders are referred to the "Condensed Audited Financial Results for the Year Ended 30 September 2016" ("**Results**") released on SENS on 21 December 2016 in which they were advised, *inter alia*, that the Special Resolution, together with all prescribed documents, has been registered by CIPC.

Shareholders are further referred to the Results announcement in which it was also stated that "...the Company is working with the JSE Limited ("**JSE**") to ensure the lifting of the suspension in the trading of its ordinary and preference shares as soon as practicably possible, which at the request of the Board, will resume under the new Company name", and are hereby advised that the JSE has approved the lifting of the suspension. Accordingly the salient dates and times pertaining to the Name Change, are as follows:

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	<b>2017</b>
Last day to trade in ABIL shares in respect of the Name Change	Tuesday, 31 January
Lifting of suspension of securities	Wednesday, 1 February
Listing of and trading in new ordinary and preference shares on the JSE under JSE code AXL and ISIN: ZAE000221370, and AXLP and ISIN: ZAE000221388, respectively, from commencement of business on	Wednesday, 1 February
Record date	Friday, 3 February
Date of issue of new replacement share certificates provided that the old share certificates have been lodged by 12:00 on the Record Date (share certificates received after this time will be posted within five business days of receipt) on or about	Monday, 6 February
Dematerialised shareholders will have their accounts at their CSDP or broker updated on	Monday, 6 February

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**Notes**

1. All references to times in this announcement are to South African local times unless otherwise stated.
2. Shareholders will not be able to dematerialise or rematerialise securities in the name of ABIL between Wednesday, 1 February 2017 and Friday, 3 February 2017.

3. Share certificates and surrender forms received after 12:00 on the Record Date will have their replacement certificates posted within 5 Business Days of receipt of surrender forms.

Johannesburg  
24 January 2017

**Sponsor**  
Merchantec Capital