

REGULATORY RELEASE

26 June 2015

RELEASE OF REPORT INTO MARIKANA TRAGEDY

Lonmin Plc (“Lonmin” or “the Company”) would like to update the market on the release yesterday evening of the report by the Marikana Commission of Inquiry into the deaths of striking mineworkers and others at Lonmin’s Marikana mine in August 2012.

The President of South Africa, Mr Jacob Zuma, released Judge Farlam’s report and made a televised address. Lonmin issued a media statement later in the evening, in lieu of a regulatory announcement given the time of night, in accordance with regulations.

Lonmin believes the report’s release is a vital step in the healing process after the tragedy of Marikana. The Company is grateful for the efforts of Judge Farlam, Chairperson of the Commission, his team and all those involved in the lengthy process of the inquiry.

The report, which runs to more than 640 pages, and which Lonmin had not seen in advance of its publication, will take time to properly digest. The Company does not believe that it would be helpful to respond in detail so soon after publication.

However, whilst Lonmin cannot comment on the findings of the report as they pertain to others, it is clear from the summary provided that everyone involved in the tragic events of 2012 has lessons to learn. Lonmin is no exception and we will be studying Judge Farlam’s findings in detail before responding to them.

Chief Executive Officer, Ben Magara, said: “This report is about the 46 people who died in a terrible tragedy that took place between 9 and 16 August 2012, and for those they left behind. It is a milestone on the road to ensuring that such an event never, ever happens again.”

“As a company we have worked hard over the past two-and-a-half year years to build a more open, transparent and mutually trustworthy environment, and in the process make Lonmin a safer, better place to work. We have placed particular emphasis on living conditions and employee indebtedness, two key issues that we believe will make a profound impact on the wellbeing of our employees. I have been consistently clear that this must be our priority. Much work has been done in this regard but we still have a long way to go, as does our industry and the country.”

Addressing issues involving the families of those Lonmin employees who died, he said: “While we can never replace their loved ones, we have tried to ensure that the families do not suffer financially, having already endured so much emotionally. We have offered employment opportunities to the families and every child of school going age is a beneficiary of the 1608 Education Trust, to fund their entire education. This is in addition to the statutory financial awards from pension and life funds.”

Mr Magara concluded: “Lonmin gave its full support to the Commission. Its findings will need our detailed consideration before we take further action. We face large, complex and difficult issues, but I can say that we have

made progress, and we will continue to do so in conjunction with other stakeholders. We are determined in that regard.”

The Company will update the market further when appropriate.

-ENDS-

ENQUIRIES

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Notes to editors

Lonmin, which is listed on both the London Stock Exchange and the Johannesburg Stock Exchange, is one of the world's largest primary producers of PGMs. These metals are essential for many industrial applications, especially catalytic converters for internal combustion engine emissions, as well as their widespread use in jewellery.

Lonmin's operations are situated in the Bushveld Igneous Complex in South Africa, where nearly 80% of known global PGM resources are found.

The Company creates value for shareholders through mining, refining and marketing PGMs and has a vertically integrated operational structure - from mine to market. Underpinning the operations is the Shared Services function which provides high quality levels of support and infrastructure across the operations.

For further information please visit our website: <http://www.lonmin.com>