



LONMIN

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REGULATORY RELEASE

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Directorate Change

On 7 November 2013 Lonmin Plc (“Lonmin” or “the Company”) announced that the Chairman of its board of directors, Roger Phillimore, had indicated his intention to retire from office during 2014. The Company now announces that Roger Phillimore will retire as Chairman of the board and as a director of the Company at the close of business on 30 April 2014.

With effect from 1 May 2014, Brian Beamish, an independent non-executive director who joined the board on 1 November 2013, will become Interim Chairman of the board of directors. Mr Beamish is an engineer, and spent 36 years with the Anglo American Group primarily in operational and leadership roles, retiring from the role of Group Director: Mining and Technology in 2013. During his time with Anglo American, he held various roles including COO and subsequently CEO of its global base metals business, before which he gained extensive experience with Anglo American Platinum, including four years as Operations Director. More recently he served as a non-executive director of DeBeers and as a non-executive director of Anglo American Platinum. A graduate of Wits University, he also attended the PMD programme at Harvard Business School.

Commenting on this appointment, outgoing Chairman Roger Phillimore said “I am pleased that my successor is such an experienced and able leader. Brian has a deep knowledge of the South African mining industry and has already made a significant contribution during his short time on the board.”

Brian Beamish said “On behalf of the shareholders I would like to thank Roger for his many years of dedicated service to Lonmin and for his unstinting efforts as Chairman, for which we owe him a very considerable debt of gratitude. He has been a superb leader of the board in what were often extremely challenging circumstances.”

The Company’s Chief Executive, Ben Magara, said “Roger has been a great pillar of support for me since my arrival at Lonmin, and I will always be grateful for the support and wise counsel he invariably provides. I have known Brian for many years, and have the greatest respect for him personally and for his considerable knowledge of the challenges facing the platinum mining industry. He is somebody I know I can work with in achieving our objectives in the years ahead.”

- ENDS -

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Notes to editors

Lonmin, which is listed on both the London Stock Exchange and the Johannesburg Stock Exchange, is one of the world's largest primary producers of PGMs. These metals are essential for many industrial applications, especially catalytic converters for internal combustion engine emissions, as well as their widespread use in jewellery.

Lonmin's operations are situated in the Bushveld Complex in South Africa, where nearly 80% of known global PGM resources are found.

The Company creates value for shareholders through mining, refining and marketing PGMs and has a vertically integrated operational structure - from mine to market. Lonmin's mining operations extract ore from which the Process Division produces refined PGMs for delivery to customers. Underpinning the operations is the Shared Services function which provides high quality levels of support and infrastructure across the operations.

For further information please visit our website: <http://www.lonmin.com>