

## REGULATORY RELEASE

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9 June 2014

### INTER-GOVERNMENTAL TECHNICAL TASK TEAM DISSOLVED

#### *Producers pursue all options*

The Board of Lonmin Plc (“Lonmin”) note the announcement made today by platinum producers Anglo American Platinum Limited (Amplats), Impala Platinum Holdings Limited (Implats) and Lonmin that the talks facilitated by the Minister of Mineral Resources have unfortunately been dissolved without an outcome. An Inter-Governmental Technical Task Team, with representatives from the departments of Mineral Resources, Labour and National Treasury was set up by the Minister on 28 May 2014, in an effort to resolve the platinum wage strike, now in its 21st week.

The companies thanked the Minister of Mineral Resources, Advocate Ngoako Ramathlodi, and Deputy Minister, Mr Godfrey Oliphant, and members of the Inter-Governmental Technical Task Team for their initiatives and efforts.

During this process the producers have sought to arrive at a fair and sustainable settlement that would preserve the future of the platinum industry and limit job losses in the country. While the producers remain committed to a negotiated settlement, they will now review further options available to them.

To date, the producers have forfeited earnings of R21.7 billion, while employees have forfeited wages of around R9.6 billion.

On its own behalf, Lonmin would like to express its sincere thanks to the Minister of Mineral Resources for the initiative and the Inter-Governmental Technical Team for the hard work they contributed. Lonmin has throughout attempted to preserve jobs and to prevent a continuation of a situation in which irresponsibility threatens the employment and prosperity of its workforce.

## ENQUIRIES

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**Notes to editors**

Lonmin, which is listed on both the London Stock Exchange and the Johannesburg Stock Exchange, is one of the world's largest primary producers of PGMs. These metals are essential for many industrial applications, especially catalytic converters for internal combustion engine emissions, as well as their widespread use in jewellery.

Lonmin's operations are situated in the Bushveld Complex in South Africa, where nearly 80% of known global PGM resources are found.

The Company creates value for shareholders through mining, refining and marketing PGMs and has a vertically integrated operational structure - from mine to market. Lonmin's mining operations extract ore from which the Process Division produces refined PGMs for delivery to customers. Underpinning the operations is the Shared Services function which provides high quality levels of support and infrastructure across the operations.

Announcements relating to the situation can be found on Lonmin's website at: <http://www.lonmin.com>