



LONMIN

Lonmin Plc

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Lonmin Update: Update

- As we said last night, Lonmin presented an offer to the employee delegate.
- This offer was communicated to employees this morning and contained a range of proposals, covering different types of workers. It is still subject to negotiation. We will not publicly discuss the details until we have something which has been agreed by all parties.
- Negotiations have resumed this afternoon.
- We are encouraged by the progress to date and remain committed to unlocking the current situation through negotiations.
- We would like to thank the government of the Republic of South Africa, religious leaders, traditional leaders and the Commission for Conciliation, Mediation and Arbitration (CCMA), along with the unions representing our employees, for the role they have played in the talks thus far.
- We will provide further updates in due course.
- Attendance today: We have a 0.31% average attendance across all shafts this morning.

- ENDS -

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Notes to editors

About Lonmin:

1. Lonmin, which is listed on both the London Stock Exchange and the Johannesburg Stock Exchange, is one of the world's largest primary producers of Platinum Group Metals (PGMs). These metals are essential for many industrial applications, especially catalytic converters for internal combustion engine emissions, as well as their widespread use in jewellery.

Lonmin's operations are situated in the Bushveld Complex in South Africa, where nearly 80% of global PGM resources are found.

The Company creates value for shareholders through mining, refining and marketing PGMs and has a vertically integrated operational structure – from mine to market. Lonmin's mining operations extract ore from which the Process Division produces refined PGMs for delivery to customers. Underpinning the operations is the Shared Services function which provides high quality levels of support and infrastructure across the operations.

For further information please visit our website: <http://www.lonmin.com>