

MEDIA RELEASE

24 December 2004

DIRECTORS' SHAREHOLDINGS

Further to the announcement made on 20 December 2004, Lonmin Plc (the "Company") announces that it was yesterday advised by the trustees of the Lonmin Plc Employee Share Trust (the "Trustees") that pursuant to the company's Deferred Annual Bonus Plan (the "Plan") 3,957 ordinary shares of US\$1 each in the Company were purchased on behalf of Peter Ledger, an executive director of the company. These shares were purchased in a number of trades on 17, 21 and 23 December 2004, at a weighted average price of ZAR102.44 per share, using funds amounting to one-third of Mr Ledger's after-tax bonus.

Under the rules of the Plan, which were approved by shareholders at the 2004 AGM, the Trustees make a conditional Matched Award over a number of shares which, after local taxation, would equal the number purchased on behalf of the individual participant. Accordingly, the Trustees have granted a Matched Award to Mr Ledger on the same basis as to all other participants under the Plan, which could enable him to receive up to a further 3,957 shares on an after-tax basis.

The vesting of these Matched Awards is dependent on satisfaction of a performance condition, which compares the total return accruing to Lonmin shareholders with that of 13 mining and mining-related companies over a three-year period, with no provision for re-testing. No part of the Matched Award will vest for performance below the median of the group, the vesting schedule thereafter being as follows:

50th percentile (median)	50% vesting
60th percentile	75% vesting
75th percentile (upper quartile)	100% vesting

with straight-line interpolation between these levels.

CONTACTS**Lonmin**

Tanya Chikanza (Head of Investor Relations)

**+44 20 7201 6007 /
+27 11 218 8300**

Cardew Group

Anthony Cardew / James Clark

+44 20 7930 0777

Sue Vey

+27 72 644 9777

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Accordingly, subject to certain exceptions, the Rights Issue is not being made in the United States of America and neither this announcement nor the Prospectus constitute or will constitute an offer, or an invitation to apply for, or an offer or an invitation to subscribe for or acquire any Securities in the United States.

A copy of the Prospectus containing details of the Rights Issue is available from the registered office of the Company and on the Company's website at www.lonmin.com provided that the Prospectus will not,

subject to certain exceptions, be available (whether through the website or otherwise) to Shareholders in the United States or any Excluded Territories.

Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement.

For further information please visit our website: <http://www.lonmin.com>