

MEDIA RELEASE

05 February 2004

LONMIN APPOINTS NEW CHIEF EXECUTIVE

The Board of Lonmin Plc announces that Mr Bradford A Mills, who is currently the President and Chief Executive of the Base Metals Division of BHPBilliton and a member of that company's Executive Committee, will be appointed Chief Executive of Lonmin Plc. The appointment will take effect not later than 1 May 2004 and he will be appointed a Director at that time. A further announcement will be made in due course.

Commenting on the appointment, Lonmin's Chairman Sir John Craven said:

"This appointment marks a new chapter in the affairs of the Company. The experience and knowledge that Brad Mills will bring to the Company's affairs will accelerate the strategic review that the Board announced in mid-2003. One of the priorities of our new Chief Executive will be to conduct a full review of our corporate strategy. It may well be that he and the Board will conclude that our pure platinum plan is the best way forward for the foreseeable future. However, while no plans exist for any diversification at this stage, we cannot ignore the fact that, through the cycle, the market ascribes a higher value to mining activities that are diversified both in terms of sector within the industry and geography. It may be that the best way forward to protect and enhance shareholder value - and the future dividend stream - will be by some measure of diversification."

The Board of Lonmin Plc further announces that Mr Edward Haslam, who has served as the Company's Chief Executive for the last three years, has confirmed his intention to step down on reaching retirement age in April 2004. The Board thanks Ed Haslam for the excellent service he has given to Lonmin during his 23 year career.

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