

## MEDIA RELEASE

14 December 2015

### SMELTER UPDATE

#### Smelter Update and FY2005 Guidance

Lonmin Plc stated today that repairs to its No. 1 smelter at its operations in South Africa have proceeded according to plan. The reheating process will begin on 7 January 2005 and Lonmin expects the first matte tap to be by the end of January.

As previously indicated, the estimated cost of repair is expected to be between \$4 to \$6 million. Lonmin estimates the costs of running the pyromet furnaces and tolling material through Impala will be approximately \$11 million.

Sales and mine production volumes are expected to be largely unaffected for the full year and sales in the half year are expected to be about 40% of the annual total.

Including the additional smelting and repair costs which will fall into the current year Lonmin's best estimates of production and costs, at this point in time, for the full year to the end of September 2005 are as follows:

Source	Production/000's	Rand Cost/PGM oz
Underground mines (Pt ozs)	765	
Underground mine (total PGM Ozs)	1,460	2,400
Open Cast (Pt Ozs)	165	
Open Cast (total PGM Ozs)	255	2,900
Total Mine Pt Ozs	930	
Total Mine PGM Ozs	1,715	2,475
Total Pt Sales – Ozs	930	



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