

**MEDIA RELEASE**

25 November 2004

**Management Changes**

Lonmin Plc announced today that Peter Ledger had informed the Group of his intention to retire as President of its Platinum Group and that he will not be seeking re-election to the Board at the Annual General Meeting next January.

Lonmin's Chief Executive Brad Mills said: "Peter has delivered excellent operating results over the last 17 years with Lonmin and he has our gratitude and best wishes. He has decided to take a sabbatical from next March after which he may rejoin Lonmin in a new role."

Other organisational changes below Board level are that Stompie Shiels will be taking up the position of Vice President – Technical and Project Services – Platinum Operations, effective immediately.

Ben Moolman will with immediate effect be promoted from his current position as General Manager – Karee Mine to replace Stompie as Vice President – Mines – Platinum Operations.

Ricus Grimbeek will be promoted to Vice President – SHEC – Platinum Operations.

These and other changes in management positions will open up a number of opportunities to appoint HDSA individuals to senior management positions over the coming months.

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